

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4919]
August 1, 1960

TREASURY OFFERINGS

3 $\frac{1}{8}$ Percent Treasury Certificates of Indebtedness of Series C-1961

3 $\frac{7}{8}$ Percent Treasury Bonds of 1968, Additional Issue

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The subscription books are open *today and tomorrow only* for Treasury offerings, at par, of 3 $\frac{1}{8}$ percent Treasury Certificates of Indebtedness of Series C-1961, and 3 $\frac{7}{8}$ percent Treasury Bonds of 1968, Additional Issue. Subscriptions will be subject to allotment.

Payment for either new issue must be made by August 15, 1960, in cash, in 4 $\frac{3}{4}$ percent Treasury Notes of Series C-1960, maturing August 15, 1960, or in 3 $\frac{5}{8}$ percent Federal National Mortgage Association Notes of Series ML-1960-A, maturing August 23, 1960. *Payment cannot be made by credit in Treasury Tax and Loan Accounts.*

If Treasury Notes of Series C-1960 are surrendered in payment for either new issue, August 15 coupons should be *detached* and cashed when due. If FNMA notes are surrendered in payment for either new issue, August 23 coupons should be *attached*. Interest adjustments on FNMA notes surrendered for new *certificates* will be made in accordance with Section IV of Treasury Department Circular No. 1048. Interest adjustments on all subscriptions for the additional *bonds* will be made in accordance with Section IV of Treasury Department Circular No. 1049. Copies of the Treasury Department circulars, both dated August 1, 1960, are printed on the following pages.

The principal features of both issues are as follows:

	<u>Certificates</u>	<u>Bonds</u>
Amount	\$7 $\frac{3}{4}$ billion	\$1 billion, in addition to \$320 million already outstanding
Issue date	August 15, 1960	June 23, 1960
Delivery date	August 15, 1960	August 15, 1960
Maturity date	August 1, 1961	May 15, 1968
Deposit requirement	2 percent, in cash or maturing Treasury notes or FNMA notes (none for commercial banks and others as specified in Section III, paragraph 1, of Treasury Department Circular No. 1048)	20 percent, in cash or maturing Treasury notes or FNMA notes (none for commercial banks and others as specified in Section III, paragraph 1, of Treasury Department Circular No. 1049)
Commercial bank subscription limitations	50 percent of capital, surplus, and undivided profits	25 percent of capital, surplus, and undivided profits
Form on which subscriptions should be filed	Form C-1 (Forms C-1 and C-2, if maturing securities accompany subscription)	Form B-1 (Forms B-1 and B-2, if maturing securities accompany subscription)
Full allotment	To subscribers specified in Section III, paragraph 4, of Treasury Department Circular No. 1048	No provision

Commercial banks subscribing for either new issue for account of customers are urged to retain the required deposits of their customers until after allotment of the new securities; if maturing securities are deposited, the risk and expense involved in forwarding them to this Bank will thus be avoided.

If subscribers required to make deposits for either new issue desire to make the deposits in the form of maturing securities but do not have the denominations to meet exactly the minimum deposit requirement, they are urged to leave any excess on deposit to avoid denominational exchanges and unnecessary movement of securities.

Commercial banks are urged to enter subscriptions for their own account and for account of their customers with the Federal Reserve Bank or Branch in the District in which they are located. However, where their maturing securities are held with correspondent banks in other Districts and it is desired to enter subscriptions through such correspondents, subscribing banks are requested to list separately by name the subscriptions for their own account and for each of their customers. In consideration of the acceptance of such subscriptions entered through correspondent banks the subscribing banks agree that by their action they certify that they have no beneficial interest in any subscriptions they enter for the account of their customers and that their customers have no beneficial interest in the banks' subscriptions for their own account; that the subscriptions for their own account do not exceed the prescribed limitations; and that the subscribing banks and their customers have agreed not to purchase or sell or to make any agreements with respect to the purchase or sale or other disposition of any certificates subscribed for until after midnight, August 2, 1960.

Subscriptions will be received by this Bank as fiscal agent of the United States. Subscriptions should be submitted on official subscription forms, copies of which are enclosed, and should be mailed immediately. If filed by telegram or letter, the subscriptions should be confirmed immediately by mail on the forms provided. The subscription books will remain open for *two days, August 1 and 2*. Any subscription addressed to a Federal Reserve Bank or Branch or to the Treasury Department and placed in the mail before midnight Tuesday, August 2, will be considered timely.

ALFRED HAYES,
President.

UNITED STATES OF AMERICA

3 $\frac{1}{8}$ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES C-1961

Dated and bearing interest from August 15, 1960

Due August 1, 1961

1960
Department Circular No. 1048
Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, August 1, 1960.

I. OFFERING OF CERTIFICATES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, subject to allotment, at par and accrued interest, from the people of the United States for certificates of indebtedness of the

United States, designated 3 $\frac{1}{8}$ percent Treasury Certificates of Indebtedness of Series C-1961. The amount of the offering under this circular is \$7,750,000,000, or thereabouts. Treasury Notes of Series C-1960, maturing August 15, 1960, will be accepted at par in payment or exchange, in whole or in part, for the new

certificates subscribed for, to the extent such subscriptions are allotted by the Treasury. The books will be open *only on August 1 and August 2, 1960*, for the receipt of subscriptions for this issue.

2. The Secretary of the Treasury, on behalf of the Federal National Mortgage Association, offers to purchase on August 15, 1960, at par and accrued interest, Federal National Mortgage Association 3½ percent Notes of Series ML-1960-A, dated January 20, 1958, due August 23, 1960, to the extent to which subscriptions from the holders thereof to Treasury Certificates of Indebtedness of Series C-1961 hereunder are allotted by the Treasury, and the proceeds from the par amount of such notes are applied to the payment, in whole or in part, of the certificates in accordance with Paragraph 2 of Section IV of this circular. Tenders of the Federal National Mortgage Association 3½ percent Notes of Series ML-1960-A for that purpose are invited.

II. DESCRIPTION OF CERTIFICATES

1. The certificates will be dated August 15, 1960, and will bear interest from that date at the rate of 3½ percent per annum, payable on a semiannual basis on February 1 and August 1, 1961. They will mature August 1, 1961, and will not be subject to call for redemption prior to maturity.

2. The income derived from the certificates is subject to all taxes imposed under the Internal Revenue Code of 1954. The certificates are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The certificates will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer certificates with interest coupons attached will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000 and \$500,000,000. The certificates will not be issued in registered form.

5. The certificates will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States certificates.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington. Only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies. Commercial banks, which for this purpose are defined as banks accepting demand deposits, may submit subscriptions for account of customers. Others than commercial banks will not be permitted to enter subscriptions except for their own account. Subscriptions from commercial banks for their own account will be restricted in each case to an amount not exceeding 50 percent of the combined capital, surplus and un-

divided profits of the subscribing bank. Subscriptions from commercial and other banks for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, Government Investment Accounts, and the Federal Reserve Banks will be received without deposit. Subscriptions from all others must be accompanied by payment (in cash or in Treasury Notes of Series C-1960, maturing August 15, 1960, at par, or Federal National Mortgage Association Notes of Series ML-1960-A tendered for purchase under Paragraph 2 of Section I, hereof, at par) of 2 percent of the amount of certificates applied for, not subject to withdrawal until after allotment. Following allotment, any portion of the 2 percent payment in excess of 2 percent of the amount of certificates allotted may be released upon the request of the subscribers.

2. All subscribers are required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any certificates of this issue, until after midnight, August 2, 1960.

3. Commercial banks in submitting subscriptions will be required to certify that they have no beneficial interest in any of the subscriptions they enter for the account of their customers, and that their customers have no beneficial interest in the banks' subscriptions for their own account.

4. The Secretary of the Treasury reserves the right to reject or reduce any subscription, to allot less than the amount of certificates applied for, and to make different percentage allotments to various classes of subscribers; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government Investment Accounts, and the Federal Reserve Banks, will be allotted in full. The basis of the allotment will be publicly announced, and allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par and accrued interest, if any, for certificates allotted hereunder must be made or completed on or before August 15, 1960, or on later allotment. In every case where payment is not so completed, the payment with application up to 2 percent of the amount of certificates allotted shall, upon declaration made by the Secretary of the Treasury in his discretion, be forfeited to the United States. Payment may be made for any certificates allotted hereunder in cash or by exchange of Treasury Notes of

Series C-1960, maturing August 15, 1960, which will be accepted at par. Where payment is made with Treasury Notes of Series C-1960, coupons dated August 15, 1960, should be *detached* from such notes by holders and cashed when due.

2. In addition, payment may be made for any certificates allotted hereunder with the proceeds of the par amount of Federal National Mortgage Association Notes of Series ML-1960-A tendered for purchase in accordance with Paragraph 2 of Section I of this circular. Federal National Mortgage Association Notes of Series ML-1960-A tendered for purchase must have coupons dated August 23, 1960, *attached*, and payment will be made at par and accrued interest to August 15, 1960. Accrued interest from February 23, 1960, to August 15, 1960, on the Series ML-1960-A notes (\$17.31944 per \$1,000) will be paid following acceptance of the notes.

V. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for certificates allotted, to make delivery of certificates on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive certificates.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

ROBERT B. ANDERSON,
Secretary of the Treasury.

UNITED STATES OF AMERICA

3 $\frac{7}{8}$ PERCENT TREASURY BONDS OF 1968

Dated June 23, 1960, with interest from August 15, 1960

Due May 15, 1968

Interest payable May 15 and November 15

ADDITIONAL ISSUE

1960
Department Circular No. 1049
Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, August 1, 1960.

I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, subject to allotment, at par and accrued interest, from the people of the United States for bonds of the United States, designated 3 $\frac{7}{8}$ percent Treasury Bonds of 1968. The amount of the offering under this circular is \$1,000,000,000, or thereabouts. Treasury Notes of Series C-1960, maturing August 15, 1960, will be accepted at par in payment or exchange, in whole or in part, for the new bonds subscribed for, to the extent such subscriptions are allotted by the Treasury. The books will be open *only on August 1 and August 2, 1960*, for the receipt of subscriptions for this issue.

2. The Secretary of the Treasury, on behalf of the Federal National Mortgage Association, offers to purchase on August 15, 1960, at par and accrued interest, Federal National Mortgage Association 3 $\frac{5}{8}$ percent Notes of Series ML-1960-A, dated January 20, 1958, due August 23, 1960, to the extent to which subscriptions from the holders thereof to Treasury Bonds of 1968 hereunder are allotted by the Treasury, and the proceeds from the par amount of such notes are applied, to the payment, in whole or in part, of the bonds in accordance with Paragraph 2 of Section IV of this circular. Tenders of the Federal National Mortgage Association 3 $\frac{5}{8}$ percent Notes of Series ML-1960-A for that purpose are invited.

II. DESCRIPTION OF BONDS

1. The bonds now offered will be an addition to and will form a part of the series of 3 $\frac{7}{8}$ percent Treasury Bonds of 1968 issued pursuant to Department Circular No. 1044, dated June 8, 1960, will be freely interchangeable therewith, and are identical in all respects therewith except that interest on the bonds to be issued under this circular will accrue from August 15, 1960. Subject to the provision for the accrual of interest from August 15, 1960, on the bonds now offered, the bonds are described in the following quotation from Department Circular No. 1044:

"1. The bonds will be dated June 23, 1960, and will bear interest from that date at the rate of 3 $\frac{7}{8}$ percent per annum, payable on a semiannual basis on November 15, 1960, and thereafter on May 15 and November 15 in each year until the principal amount becomes payable. They will mature May 15, 1968, and will not be subject to call for redemption prior to maturity.

"2. The income derived from the bonds is subject to all taxes imposed under the Internal Revenue Code of 1954. The bonds are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

"3. The bonds will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

"4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury.

"5. The bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds."

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington. Only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies. Commercial banks, which for this purpose are defined as banks accepting demand deposits, may submit subscriptions for account of customers. Others than commercial banks will not be permitted to enter subscriptions except for their own account. Subscriptions from commercial banks for their own account will be restricted in each case to an amount not exceeding 25 percent of the combined capital, surplus and undivided profits of the subscribing bank. Subscriptions from commercial and other banks for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, Government Investment Accounts, and the Federal Reserve Banks will be received without deposit. Subscriptions from all others must be accompanied by payment (in cash or in Treasury Notes of Series C-1960, maturing August 15, 1960, at par, or Federal National Mortgage Association Notes of Series ML-1960-A tendered for purchase under Paragraph 2 of Section I, hereof, at par) of 20 percent of the amount of bonds applied for, not subject to withdrawal until after allotment. Following allotment, any portion of the 20 percent payment in excess of 20 percent of the amount of bonds allotted may be released upon the request of the subscribers.

2. Commercial banks in submitting subscriptions will be required to certify that they have no beneficial interest in any of the subscriptions they enter for the account of their customers, and that their customers have no beneficial interest in the banks' subscriptions for their own account.

3. The Secretary of the Treasury reserves the

right to reject or reduce any subscription, to allot less than the amount of bonds applied for, and to make different percentage allotments to various classes of subscribers; and any action he may take in these respects shall be final. The basis of the allotment will be publicly announced, and allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par and accrued interest from June 23, 1960, to August 15, 1960 (\$5.58084 per \$1,000) for bonds allotted hereunder must be made or completed on or before August 15, 1960, or on later allotment. In every case where payment is not so completed, the payment with application up to 20 percent of the amount of bonds allotted shall, upon declaration made by the Secretary of the Treasury in his discretion, be forfeited to the United States. Payment may be made for any bonds allotted hereunder in cash or by exchange of Treasury Notes of Series C-1960, maturing August 15, 1960, which will be accepted at par. Where payment is made with Treasury Notes of Series C-1960, coupons dated August 15, 1960, should be *detached* from such notes by holders and cashed when due.

2. In addition, payment may be made for any bonds allotted hereunder with the proceeds of the par amount of Federal National Mortgage Association Notes of Series ML-1960-A tendered for purchase in accordance with Paragraph 2 of Section I of this circular. Federal National Mortgage Association Notes of Series ML-1960-A tendered for purchase must have coupons dated August 23, 1960, *attached*, and payment will be made at par and accrued interest to August 15, 1960. Accrued interest from February 23, 1960, to August 15, 1960, on the Series ML-1960-A notes (\$17.31944 per \$1,000) will be credited, and accrued interest from June 23, 1960, to August 15, 1960 (\$5.58084 per \$1,000) will be charged and the difference (\$11.7386 per \$1,000) will be paid subscribers following acceptance of the notes.

V. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

ROBERT B. ANDERSON,
Secretary of Treasury.

Subscriber's Reference No.

Subscription No.

FORM C-2 (Submit in triplicate)

Securities Accompanying Subscription
For United States of America 3 $\frac{1}{8}$ Percent Treasury Certificates of Indebtedness
of Series C-1961, Dated August 15, 1960, Due August 1, 1961

FEDERAL RESERVE BANK OF NEW YORK,
 Fiscal Agent of the United States,
 New York 45, N. Y.

Dated at

.....1960

DEAR SIRs:

Referring to subscription entered in the amount of \$..... for United States of America 3 $\frac{1}{8}$ percent Treasury Certificates of Indebtedness of Series C-1961, the undersigned delivers the following securities herewith:

*(List denominations and serial numbers on reverse side)***Face amount**

Treasury Notes of Series C-1960 (detach coupons) \$.....

FNMA Notes of Series ML-1960-A, with coupons attached \$.....

(Do not fill in boxes below)

GOVERNMENT BOND DIVISION
Received
Checked
Cancelled

Submitted by

Address

CONTROL COPY

Denominations and Serial Numbers of Securities Deposited

ISSUE							
TREAS. NOTES (C-1960)							
FNMA NOTES (ML-1960-A)							

Securities Accompanying Subscription
For United States of America 3 $\frac{1}{8}$ Percent Treasury Certificates of Indebtedness
of Series C-1961, Dated August 15, 1960, Due August 1, 1961

FEDERAL RESERVE BANK OF NEW YORK,
 Fiscal Agent of the United States,
 New York 45, N. Y.

Dated at
1960

DEAR SIRs:

Referring to subscription entered in the amount of \$..... for United States of America 3 $\frac{1}{8}$ percent Treasury Certificates of Indebtedness of Series C-1961, the undersigned delivers the following securities herewith:

(List denominations and serial numbers on reverse side)

Face amount

Treasury Notes of Series C-1960 (detach coupons)	\$.....
FNMA Notes of Series ML-1960-A, with coupons attached	\$.....

Submitted by

Address

SECURITY RECORDS "IN TICKET"

Denominations and Serial Numbers of Securities Deposited

ISSUE							
TREAS. NOTES (C-1960)							
FNMA NOTES (ML-1960-A)							

Subscriber's Reference No.

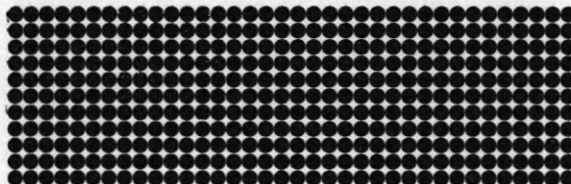
Subscription No.

NONNEGOTIABLE RECEIPT*To Subscriber:*

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities deposited in the amount indicated below with subscription numbered as above in exchange for

31/8 PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES C-1961

Securities allotted on this subscription will be delivered on August 15, 1960, in accordance with your instructions.



Teller

Government Bond Division—Issues & Redemption Section

TO FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States

(Date)

You are hereby authorized to deliver to

(Name of representative)

whose signature appears below,

\$..... par amount
of securities issued pursuant to this subscription.

Name.....

(Please print)

(Official signature required)

(Signature of authorized representative)

Face amount

Treasury Notes of Series C-1960 \$.....
FNMA Notes of
Series ML-1960-A \$.....

Submitted by

Address

To Subscriber: If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.

Denominations and Serial Numbers of Securities Deposited

ISSUE							
TREAS. NOTES (C-1960)							
FNMA NOTES (ML-1960-A)							

Subscriber's Reference No.

Subscription No.

FORM B-2 (Submit in triplicate)

Securities Accompanying Subscription
For United States of America 3 $\frac{7}{8}$ Percent Treasury Bonds of 1968
Dated June 23, 1960, Due May 15, 1968

ADDITIONAL ISSUE

FEDERAL RESERVE BANK OF NEW YORK,
 Fiscal Agent of the United States,
 New York 45, N. Y.

Dated at
1960

DEAR SIRs:

Referring to subscription entered in the amount of \$..... for United States of America 3 $\frac{7}{8}$ percent Treasury Bonds of 1968, Additional Issue, the undersigned delivers the following securities herewith:

*(List denominations and serial numbers on reverse side)***Face amount**

Treasury Notes of Series C-1960 (detach coupons) \$.....

FNMA Notes of Series ML-1960-A, with coupons attached \$.....

(Do not fill in boxes below)

GOVERNMENT BOND DIVISION
Received
Checked
Cancelled

Submitted by

Address

CONTROL COPY

Denominations and Serial Numbers of Securities Deposited

ISSUE							
TREAS. NOTES (C-1960)							
FNMA NOTES (ML-1960-A)							

Subscriber's Reference No.

Subscription No.

Securities Accompanying Subscription
For United States of America 3 $\frac{7}{8}$ Percent Treasury Bonds of 1968
Dated June 23, 1960, Due May 15, 1968

ADDITIONAL ISSUE

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York 45, N. Y.

Dated at
.....1960

DEAR SIRs:

Referring to subscription entered in the amount of \$..... for United States of America 3 $\frac{7}{8}$ percent Treasury Bonds of 1968, Additional Issue, the undersigned delivers the following securities herewith:

(List denominations and serial numbers on reverse side)

Face amount

Treasury Notes of Series C-1960 (detach coupons) \$.....

FNMA Notes of Series ML-1960-A, with coupons attached \$.....

Submitted by

Address

SECURITY RECORDS "IN TICKET"

Denominations and Serial Numbers of Securities Deposited

ISSUE							
TREAS. NOTES (C-1960)							
FNMA NOTES (ML-1960-A)							

Subscriber's Reference No.

Subscription No.

NONNEGOTIABLE RECEIPT*To Subscriber:*

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities deposited in the amount indicated below with subscription numbered as above in exchange for

3 $\frac{7}{8}$ PERCENT TREASURY BONDS OF 1968, ADDITIONAL ISSUE

Securities allotted on this subscription will be delivered on August 15, 1960, in accordance with your instructions.



Teller
Government Bond Division—Issues & Redemption Section

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States

Face amount

(Date)
You are hereby authorized to deliver to

(Name of representative)

whose signature appears below,
\$----- par amount
of securities issued pursuant to this subscription.

Name-----
(Please print)

(Official signature required)

(Signature of authorized representative)

Treasury Notes of Series C-1960 \$-----
FNMA Notes of
Series ML-1960-A \$-----

Submitted by

Address

To Subscriber: If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.

Denominations and Serial Numbers of Securities Deposited

ISSUE							
TREAS. NOTES (C-1960)							
FNMA NOTES (ML-1960-A)							

SUBSCRIPTION—SUBJECT TO ALLOTMENT

For United States of America 3½ Percent Treasury Certificates of Indebtedness of Series C-1961, Dated August 15, 1960, Due August 1, 1961

IMPORTANT INSTRUCTIONS

Payment. Payment for the certificates to be allotted hereunder may be made in cash, by exchange at par of Treasury Notes of Series C-1960, maturing August 15, 1960, or by tender of Federal National Mortgage Association Notes of Series ML-1960-A (maturing August 23, 1960) for purchase at par by the Secretary of the Treasury and application of the principal proceeds to the payment of the allotted securities. If FNMA notes are tendered for purchase, accrued interest from February 23, 1960 to August 15, 1960 (\$17.31944 per \$1,000) will be paid following acceptance of the notes.

Deposit. Subscriptions from commercial banks and others as specified in Section III of Treasury Department Circular No. 1048 will be received without deposit. Subscriptions from all others must be accompanied by payment (in cash or in maturing securities) of not less than 2% of the amount of certificates applied for, except that commercial banks subscribing for account of customers are urged to retain their customers' deposits until after allotment. Checks accompanying the subscriptions should be made payable to the Federal Reserve Bank of New York.

Subscription amounts. Amount of certificates applied for must be in multiples of \$1,000.

The subscription books will open on August 1, and close at the close of business August 2, 1960.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York 45, N. Y.

Dated at
.....1960

Attention: Government Bond Division

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 1048, dated August 1, 1960, the undersigned hereby subscribes at par for United States of America 3½ percent Treasury Certificates of Indebtedness of Series C-1961, as follows:

For own account	\$.....
For our customers, shown on reverse side (for use of commercial banks)	\$.....
Total subscription.....	\$.....

Payment for the securities subscribed for will be made, as follows:

By cash	\$.....
By charge to our reserve account
By exchange at par of Treasury Notes of Series C-1960 (face amount)	*
By tender for purchase at par of FNMA Notes of Series ML-1960-A (face amount)	*
Total	\$.....

* (If securities are submitted with this subscription, the securities should be accompanied by Form C-2, which form shall be made a part of your subscription.)

(If the subscriber is, or is subscribing for account of, one of the investor classes listed below, a check in the appropriate box should be indicated. Commercial banks should not include the investor classes listed below on the same form with other customers.)

- ☐ States, political subdivisions or instrumentalities thereof
- ☐ Public pension and retirement and other public funds
- ☐ International organizations in which the United States holds membership
- ☐ Foreign central banks and foreign States

(If a commercial bank is subscribing for its own account or for account of customers, the following certifications are made a part of this subscription)

WE HEREBY CERTIFY that we have received applications from our customers in the amounts set opposite the customers' names on the list which is made a part of this subscription; that there has been paid to us by each such customer, not subject to withdrawal until after allotment, not less than 2 percent of the amount applied for; that we have not made unsecured loans, or loans collateralized in whole or in part by the securities applied for, to supply the amounts of such payments to any of such customers; that we have no beneficial interest in the applications of such customers, and that none of our customers has any beneficial interest in the amount subscribed for our own account.

WE FURTHER CERTIFY that all subscribers for whom subscriptions are hereby entered, have agreed not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any certificates of this issue, until after August 2, 1960.

WE FURTHER CERTIFY that the subscription for our own account does not exceed 50 percent of our combined capital, surplus and undivided profits.

The undersigned agrees not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any certificates of this issue, until after August 2, 1960.

TO SUBSCRIBER:

(Fill in all required spaces before signing)

Mark (X) in proper space
to indicate if this is:

Original subscription ☐

Confirmation of a telegram.. ☐

Confirmation of a letter ☐

(Name of subscriber—Please print or typewrite)

By..... (Official signature) (Title)

Address

(Do not write in space below)

Deposit received by Allotment \$.....

Figured..... Advised.....

List of Accounts Included in this Subscription

(If space is insufficient in schedules below, attach separate listing)

Digitized for FRASER
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 Federal Reserve Bank of St. Louis

SUBSCRIPTION—SUBJECT TO ALLOTMENT

For United States of America 3 $\frac{7}{8}$ Percent Treasury Bonds of 1968
Dated June 23, 1960, Due May 15, 1968

ADDITIONAL ISSUE**IMPORTANT INSTRUCTIONS**

Payment. Payment for the bonds to be allotted hereunder may be made in cash, by exchange at par of Treasury Notes of Series C-1960, maturing August 15, 1960, or by tender of Federal National Mortgage Association Notes of Series ML-1960-A (maturing August 23, 1960) for purchase at par by the Secretary of the Treasury and application of the principal proceeds to the payment of the allotted bonds. Payment of accrued interest from June 23, 1960, to August 15, 1960 (\$5.58084 per \$1,000) for bonds to be allotted hereunder must be made or completed on or before August 15, 1960. If FNMA notes are tendered for purchase, accrued interest from February 23, 1960 to August 15, 1960 (\$17.31944 per \$1,000) will be credited, and accrued interest for the bonds to be allotted hereunder will be charged, and the difference (\$11.7386 per \$1,000) will be paid to subscribers following acceptance of the notes.

Deposit. Subscriptions from commercial banks and others as specified in Section III of Treasury Department Circular No. 1049 will be received without deposit. Subscriptions from all others must be accompanied by payment (in cash or in maturing securities) of not less than 20% of the amount of bonds applied for, except that commercial banks subscribing for account of customers are urged to retain their customers' deposits until after allotment. Checks accompanying the subscriptions should be made payable to the Federal Reserve Bank of New York.

Subscription amounts. Amount of bonds applied for must be in multiples of \$500.

The subscription books will open on August 1, and close at the close of business August 2, 1960.

FEDERAL RESERVE BANK OF NEW YORK,
 Fiscal Agent of the United States,
 New York 45, N. Y.

Dated at
1960

Attention: Government Bond Division

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 1049, dated August 1, 1960, the undersigned hereby subscribes at par for United States of America 3 $\frac{7}{8}$ percent Treasury Bonds of 1968, Additional Issue, as follows:

For own account	\$.....
For our customers, shown on reverse side (for use of commercial banks)	\$.....
Total subscription.....	\$.....
Payment for the securities subscribed for will be made, as follows:	
By cash	\$.....
By charge to our reserve account
By exchange at par of Treasury Notes of Series C-1960 (face amount)*
By tender for purchase at par of FNMA Notes of Series ML-1960-A (face amount)*
Total	\$.....

* (If securities are submitted with this subscription, the securities should be accompanied by Form B-2, which form shall be made a part of your subscription.)

(If a commercial bank is subscribing for its own account or for account of customers, the following certifications are made a part of this subscription)

WE HEREBY CERTIFY that we have received applications from our customers in the amounts set opposite the customers' names on the list which is made a part of this subscription; that there has been paid to us by each such customer, not subject to withdrawal until after allotment, not less than 20 percent of the amount applied for; that we have not made unsecured loans, or loans collateralized in whole or in part by the securities applied for, to supply the amounts of such payments to any of such customers; that we have no beneficial interest in the applications of such customers, and that none of our customers has any beneficial interest in the amount subscribed for our own account.

WE FURTHER CERTIFY that the subscription for our own account does not exceed 25 percent of our combined capital, surplus and undivided profits.

TO SUBSCRIBER:

(Fill in all required spaces before signing)

Mark (X) in proper space
 to indicate if this is:

Original subscription ☐

Confirmation of a telegram.. ☐

Confirmation of a letter ☐

.....
 (Name of subscriber—Please print or typewrite)

By.....
 (Official signature) (Title)

Address

(Do not write in space below)

Deposit received by Allotment \$.....

Figured.....Advised.....

List of Accounts Included in this Subscription

[illegible]

ADVICE TO SUBSCRIBER

To

Subscription No.

Date

Your subscription for \$

United States of America 3 $\frac{1}{8}$ Percent Treasury Certificates of Indebtedness of Series C-1961
Dated August 15, 1960, Due August 1, 1961

has been received by this Bank, as fiscal agent of the United States, and, pursuant to Treasury Department Circular No. 1048, which offers the above-mentioned obligations of the United States. Allotment notices will be sent out promptly upon allotment and allotments will be made on the basis and up to the amounts indicated by the Secretary of the Treasury to this Bank.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.

CARD RECORD

To

Subscription No.

Date

Subscription received
from above subscriber for \$

United States of America $3\frac{1}{8}$ Percent Treasury Certificates of Indebtedness of Series C-1961
Dated August 15, 1960, Due August 1, 1961

BLOTTER RECORD

To

Subscription No.

Date

Subscription received
from above subscriber for \$

**United States of America 3 $\frac{1}{8}$ Percent Treasury Certificates of Indebtedness of Series C-1961
Dated August 15, 1960, Due August 1, 1961**

Amount allotted \$.....

SECURITY FILES COPY

To

Subscription No.

Date

Subscription received
from above subscriber for \$

United States of America $3\frac{1}{8}$ Percent Treasury Certificates of Indebtedness of Series C-1961
Dated August 15, 1960, Due August 1, 1961

ADVICE TO SUBSCRIBER

To

Subscription No.

Date

Your subscription for \$

**United States of America 3 $\frac{7}{8}$ Percent Treasury Bonds of 1968, Additional Issue
Dated June 23, 1960, with interest from August 15, 1960, Due May 15, 1968**

has been received by this Bank, as fiscal agent of the United States, and, pursuant to Treasury Department Circular No. 1049, which offers the above-mentioned obligations of the United States. Allotment notices will be sent out promptly upon allotment and allotments will be made on the basis and up to the amounts indicated by the Secretary of the Treasury to this Bank.

**FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.**

CARD RECORD

To

Subscription No.

Date

Subscription received
from above subscriber for \$

**United States of America 3 $\frac{7}{8}$ Percent Treasury Bonds of 1968, Additional Issue
Dated June 23, 1960, with interest from August 15, 1960, Due May 15, 1968**

BLOTTER RECORD

To

Subscription No.

Date

Subscription received
from above subscriber for \$

**United States of America 3 $\frac{7}{8}$ Percent Treasury Bonds of 1968, Additional Issue
Dated June 23, 1960, with interest from August 15, 1960, Due May 15, 1968**

Amount allotted \$.....

SECURITY FILES COPY

To

Subscription No.

Date

Subscription received
from above subscriber for \$

**United States of America 3 $\frac{7}{8}$ Percent Treasury Bonds of 1968, Additional Issue
Dated June 23, 1960, with interest from August 15, 1960, Due May 15, 1968**

NOTICE OF ALLOTMENT

For United States of America $3\frac{1}{8}$ Percent Treasury Certificates of Indebtedness of Series C-1961

To Subscriber:



On your subscription, numbered as above, for \$ _____ (par amount) of—
UNITED STATES OF AMERICA $3\frac{1}{8}$ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES C-1961,
DATED AUGUST 15, 1960, DUE AUGUST 1, 1961

which you filed pursuant to the provisions of Treasury Department Circular No. 1048, dated August 1, 1960, the Secretary of the Treasury has allotted certificates to you in the amount of—

\$ _____

Important

1. To expedite delivery of the securities allotted to you and to facilitate prompt completion of this transaction, please **fill in, sign and return immediately the attached Letter of Instructions in triplicate to the Federal Reserve Bank of New York, Fiscal Agent of the United States, New York 45, N. Y.**

Payment

2. Payment at par for certificates allotted must be made on or before August 15, 1960, as follows:

By Check—The check should be made payable to the order of the **FEDERAL RESERVE BANK OF NEW YORK, FISCAL AGENT OF THE UNITED STATES**. The certificates will not be delivered by this Bank until the proceeds of a check have been collected. The proceeds of a check drawn on the Federal Reserve Bank of New York are immediately available.

By Cash—Payment may be made in cash.

By Charge—A member bank may make payment by requesting us to charge its reserve account, or a nonmember clearing bank may make payment by requesting us to charge its clearing account.

By Maturing Securities—Payment may be made by exchange of $4\frac{1}{4}$ percent Treasury Notes of Series C-1960. The coupons due August 15, 1960 should be *detached* from the notes surrendered and cashed in regular course. Payment may also be made with the proceeds of the par amount of FNMA notes of Series ML-1960-A tendered for purchase, with the August 23, 1960 coupons *attached*. Accrued interest from February 23, 1960 to August 15, 1960 will be paid on the FNMA notes surrendered.

Delivery

3. (a) Delivery of the certificates allotted will be made by the Federal Reserve Bank of New York at its Head Office in New York City, and will not be made before August 15, 1960.

(b) The certificates will be delivered over the counter to a representative of the subscriber, provided the representative presents a letter of authority identifying him and signed officially by the subscriber.

Safekeeping

4. Certificates allotted to member banks for their own account may be left with this Bank for safekeeping pursuant to the terms of our Operating Circular No. 14.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.

Checked by

LETTER OF INSTRUCTIONS

2

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

Attention: Government Bond Division—2nd Floor

From (Name and address of Subscriber)

Dated at
.....1960

On our subscription, numbered as above, for \$ (par amount) of—
**UNITED STATES OF AMERICA 3½ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES C-1961,
DATED AUGUST 15, 1960, DUE AUGUST 1, 1961**
which we filed pursuant to the provisions of Treasury Department Circular No. 1048, dated August 1, 1960, we have received your notice of allotment stating that the Secretary of the Treasury has allotted certificates to us in the amount of—

\$

As requested, we send you the following instructions:
Payment at par for the certificates allotted will be made, as follows:
By cash or check \$..... By charge to our reserve account \$.....
(which you are authorized to make)
By maturing securities—

	Treasury Notes Series C-1960	FNMA Notes Series ML-1960-A
Deposit which accompanied subscription	\$.....	\$.....
Delivered to you herewith (List on reverse side)	\$.....	\$.....
To be withdrawn from securities held by you	\$.....	\$.....
To be delivered by	\$.....	\$.....
Total	\$.....	\$.....

If the amount of maturing securities delivered is in excess of the amount of new certificates allotted, redeem excess amount indicated below in accordance with enclosed form G.B.311 (Request for Redemption of Bearer Securities).
Excess amount of maturing securities to be redeemed \$..... \$.....
(as per enclosed form G.B.311)

If payment is made by proceeds of FNMA notes, pay accrued interest (\$17.31944 per \$1,000) as follows:
☐ By check ☐ By credit to our reserve account

Denominations desired				Dispose of securities issued, as follows: <input type="checkbox"/> 1. Deliver over the counter to the undersigned <input type="checkbox"/> 2. Hold in safekeeping (for member bank only) <input type="checkbox"/> 3. Hold as collateral for Treasury Tax and Loan Account <input type="checkbox"/> 4. Ship to the undersigned <input type="checkbox"/> 5. Special instructions:
Denomi- nation	Face amount			
\$ 1,000				The undersigned (if a bank or trust company) hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are owned solely by the undersigned. (IMPORTANT: No changes in delivery instructions will be accepted.)
5,000				
10,000				
100,000				
1,000,000				
TOTAL				

This letter of instructions must be signed
officially in the space provided and re-
turned immediately to
Federal Reserve Bank of New York,
Fiscal Agent of the United States.
Submitted by (Please print)
By By
(Authorized signature(s) required)
Title Title
Address

(Spaces below are for the use of Federal Reserve Bank of New York)

GOVERNMENT BOND DIVISION	SAFEKEEPING DIVISION
Payment received	Checked.....
Deliver against payment of \$.....	Delivered.....

DELIVERY RECEIPT

Received from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above described securities allotted in the amount indicated above.

Date..... Subscriber..... By.....

Denominations and Serial Numbers of Securities Surrendered

Subscription Number

LETTER OF INSTRUCTIONS

To Federal Reserve Bank of New York,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

From (Name and address of Subscriber)

On our subscription, numbered as above, for \$
UNITED STATES OF AMERICA 3 1/2 PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES C-1961,
DATED AUGUST 15, 1960, DUE AUGUST 1, 1961
which we filed pursuant to the provisions of Treasury Department Circular No. 1043 dated August 1, 1960, we have
received your notice of allotment stating that the Secretary of the Treasury has allotted certificates to us in the amount of—
\$
As requested, we send you the following instructions:
Payment at par for the certificates allotted will be made, as follows:
By cash or check \$
By mature securities—
By deposit which accompanied subscription
Delivered to you herewith (list on reverse side)
To be withdrawn from securities held by you
To be delivered by
Total
If the amount of maturing securities delivered is in excess of the amount of new certificates allotted, redeem excess
amount indicated below in accordance with enclosed form G.B.311 (Request for Redemption of Bearer Securities).
Excess amount of maturing securities to be redeemed (as per enclosed form G.B.311)
If payment is made by proceeds of FNMA notes, pay accrued interest (\$17.31944 per \$1,000) as follows:
☐ By check ☐ By credit to our reserve account
Dispose of securities issued, as follows:
☐ 1. Deliver over the counter to the undersigned
☐ 2. Hold in safekeeping (for member bank only)
☐ 3. Hold as collateral for Treasury Tax and Loan Account
☐ 4. Ship to the undersigned
☐ 5. Special instructions:
The undersigned (if a bank or trust company) hereby
certifies that the securities to be disposed of as indicated in
item 2 or 3 above are owned solely by the undersigned.
(IMPORTANT: No changes in delivery instructions will
be accepted.)

Denomination	Face amount	(Leave this space blank)
1,000		
5,000		
10,000		
100,000		
1,000,000		
TOTAL		

FNMA NOTES
(A-0691-LM)

TREAS. NOTES
(0691-C)
1960

Dated at
Attention: Government Bond Division—2nd Floor

ISSUE

DELIVERY RECEIPT

Received from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above described securities allotted in the amount
indicated above.

Deliver against payment of \$
Payment received

GOVERNMENT BOND DIVISION

SAFECKEEPING DIVISION

(Spaces below are for the use of Federal Reserve Bank of New York)

Address
This
By
Submitted by
This letter of instructions must be signed
officially in the space provided and re-
turned immediately to

Federal Reserve Bank of New York,
Fiscal Agent of the United States

Subscriber

LETTER OF INSTRUCTIONS

3

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

Attention: Government Bond Division—2nd Floor

From (Name and address of Subscriber)

Dated at

.....1960

On our subscription, numbered as above, for \$ (par amount) of—
**UNITED STATES OF AMERICA 3½ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES C-1961,
DATED AUGUST 15, 1960, DUE AUGUST 1, 1961**

which we filed pursuant to the provisions of Treasury Department Circular No. 1048, dated August 1, 1960, we have received your notice of allotment stating that the Secretary of the Treasury has allotted certificates to us in the amount of—

\$

As requested, we send you the following instructions:

Payment at par for the certificates allotted will be made, as follows:

By cash or check \$..... By charge to our reserve account \$.....

(which you are authorized to make)

By maturing securities—

*Treasury Notes
Series C-1960**FNMA Notes
Series ML-1960-A*

Deposit which accompanied subscription \$..... \$.....

Delivered to you herewith (List on reverse side) \$..... \$.....

To be withdrawn from securities held by you \$..... \$.....

To be delivered by \$..... \$.....

Total \$..... \$.....

If the amount of maturing securities delivered is in excess of the amount of new certificates allotted, redeem excess amount indicated below in accordance with enclosed form G.B.311 (Request for Redemption of Bearer Securities).

Excess amount of maturing securities to be redeemed \$..... \$.....
(as per enclosed form G.B.311)

If payment is made by proceeds of FNMA notes, pay accrued interest (\$17.31944 per \$1,000) as follows:

☐ By check☐ By credit to our reserve account

Denominations desired

Denomination	Face amount	(Leave this space blank)
\$ 1,000		
5,000		
10,000		
100,000		
1,000,000		
TOTAL		

Dispose of securities issued, as follows:

- ☐ 1. Deliver over the counter to the undersigned
☐ 2. Hold in safekeeping (for member bank only)
☐ 3. Hold as collateral for Treasury Tax and Loan Account
☐ 4. Ship to the undersigned
☐ 5. Special instructions:

The undersigned (if a bank or trust company) hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are owned solely by the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted.)

This letter of instructions must be signed
officially in the space provided and re-
turned immediately to

Submitted by
(Please print)By By
(Authorized signature(s) required)

Title Title

Address

Federal Reserve Bank of New York,
Fiscal Agent of the United States.

(Spaces below are for the use of Federal Reserve Bank of New York)

GOVERNMENT BOND DIVISION

SAFEKEEPING DIVISION

Payment received Checked.....

Deliver against payment of \$..... Delivered.....

DELIVERY RECEIPT

Received from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above described securities allotted in the amount indicated above.

Date..... Subscriber..... By.....

Denominations and Serial Numbers of Securities Surrendered

To: Treasurer, Federal Reserve Bank of New York, New York 40, N.Y.		From: (Name and address of Subscriber)	
Attention: Government Bond Division—2nd Floor		Dated at:	
TREAS. NOTES (C-1960)		1960	
On our subscription, numbered as above, for \$			
UNITED STATES OF AMERICA 3 1/2 PERCENT TREASURY CERTIFICATES OF SERIES C-1960			
DATED AUGUST 15, 1960, DUE AUGUST 1, 1961			
which we filed pursuant to the provisions of Treasury Department Circular No. 1048, dated August 1, 1960, we have received your notice of allotment stating that the Secretary of the Treasury has allotted certificates to us in the amount of—			
\$			
As requested, we send you the following instructions:			
Payment at par for the certificates allotted will be made as follows:			
By cash or check \$			
By clearing to our reserve account (which you are authorized to name)			
By maturing securities—			
Deposits which accompanied subscription			
Delivered to you previously (list on reverse side)			
To be withdrawn from securities held by you			
To be delivered by			
Total			
If the amount of maturing securities delivered is in excess of the amount of new certificates allotted, redeem excess amount indicated below in accordance with enclosed form G.B.311 (Request for Redemption of Bureau Securities).			
Excess amount of maturing securities to be redeemed (as per enclosed form G.B.311)			
If payment is made by proceeds of FNMA notes, pay accrued interest (\$17.31944 per \$1,000) as follows:			
By check <input type="checkbox"/> By credit to our reserve account <input type="checkbox"/>			
Disposition desired:			
1. <input type="checkbox"/> Deliver over the counter to the undersigned			
2. <input type="checkbox"/> Hold in escrow (for member bank only)			
3. <input type="checkbox"/> Hold as collateral for Treasury Tax and Loan Account			
4. <input type="checkbox"/> Ship to the undersigned			
5. <input type="checkbox"/> Special instructions:			
The undersigned (if a bank or bank company) hereby certifies that the securities are to be held as indicated in item 2 or 3 above in accordance with the instructions.			
(IMPORTANT: No changes in instructions will be accepted.)			

LETTER OF INSTRUCTIONS

4

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

Attention: Government Bond Division—2nd Floor

From (Name and address of Subscriber)

Dated at

1960

On our subscription, numbered as above, for \$ (par amount) of—
**UNITED STATES OF AMERICA 3½ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES C-1961,
DATED AUGUST 15, 1960, DUE AUGUST 1, 1961**

which we filed pursuant to the provisions of Treasury Department Circular No. 1048, dated August 1, 1960, we have received your notice of allotment stating that the Secretary of the Treasury has allotted certificates to us in the amount of—

\$

As requested, we send you the following instructions:

Payment at par for the certificates allotted will be made, as follows:

By cash or check \$..... By charge to our reserve account \$.....
(which you are authorized to make)

By maturing securities—

Treasury Notes
Series C-1960FNMA Notes
Series ML-1960-A

Deposit which accompanied subscription \$..... \$.....

Delivered to you herewith (List on reverse side) \$..... \$.....

To be withdrawn from securities held by you \$..... \$.....

To be delivered by \$..... \$.....

Total \$..... \$.....

If the amount of maturing securities delivered is in excess of the amount of new certificates allotted, redeem excess amount indicated below in accordance with enclosed form G.B.311 (Request for Redemption of Bearer Securities).

Excess amount of maturing securities to be redeemed \$..... \$.....
(as per enclosed form G.B.311)

If payment is made by proceeds of FNMA notes, pay accrued interest (\$17.31944 per \$1,000) as follows:

☐ By check☐ By credit to our reserve account

Denominations desired

Pay Denomi- nation	Face amount	(Leave this space blank)
1,000		
5,000		
10,000		
100,000		
1,000,000		
TOTAL		

Dispose of securities issued, as follows:

- ☐ 1. Deliver over the counter to the undersigned
☐ 2. Hold in safekeeping (for member bank only)
☐ 3. Hold as collateral for Treasury Tax and Loan Account
☐ 4. Ship to the undersigned
☐ 5. Special instructions:

The undersigned (if a bank or trust company) hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are owned solely by the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted.)

This letter of instructions must be signed officially in the space provided and returned immediately to

Submitted by (Please print)

By By
(Authorized signature(s) required)

Title Title

Address

Federal Reserve Bank of New York,
Fiscal Agent of the United States.

(Spaces below are for the use of Federal Reserve Bank of New York)

GOVERNMENT BOND DIVISION

SAFEKEEPING DIVISION

ment received Checked.....

liver against payment of \$..... Delivered.....

DELIVERY RECEIPT

ived from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above described securities allotted in the amount
ated above.

Subscriber.....

By.....

Denominations and Serial Numbers of Securities Surrendered

ISSUE	AMOUNT	DATE	BY	REMARKS
TREAS. NOTES (C-1960)				
FNMA NOTES (ML-1960-A)				

DELIVERY RECEIPT

I hereby acknowledge the receipt of the above described securities from the Federal Reserve Bank of New York, New York, and the Federal Reserve Bank of St. Louis, Missouri, and I agree to hold the same for the use of the Federal Reserve Bank of New York, New York, and the Federal Reserve Bank of St. Louis, Missouri.

Signed: _____
 Title: _____
 Address: _____

Witnessed by: _____
 (Typed name(s) required)

Submitted by: _____
 (Typed name)

ALLOTMENT NOTICE FOR GOVERNMENT BOND DIVISION

5

To Subscriber:

Subscription..... \$ (par amount) of—
**UNITED STATES OF AMERICA 3½ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES C-1961,
 DATED AUGUST 15, 1960, DUE AUGUST 1, 1961**

Allotment \$

Deposit in Cash \$.....

DEPOSIT IN MATURING SECURITIES

Treasury Notes Series C-1960 \$.....

FNMA Notes Series ML-1960-A \$.....

Excess amount Treasury Notes Series C-1960 to be redeemed \$.....

Excess amount FNMA Notes Series ML-1960-A to be redeemed.. \$.....

Balance due Treasury \$.....

Refund due Subscriber \$.....

DELIVERY

Treasury Notes Series C-1960 \$.....

FNMA Notes Series ML-1960-A \$.....

Cash \$.....

Balance \$.....

Interest due to subscriber \$.....

DISPOSITION

Over Counter

Safekeeping

T. T. & L.

Ship

Special Instructions

ALLOTMENT NOTICE FOR SECURITY FILES

6

To Subscriber:

Subscription..... \$

(par amount) of—

UNITED STATES OF AMERICA 3½ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES C-1961,
DATED AUGUST 15, 1960, DUE AUGUST 1, 1961

Allotment \$

ALLOTMENT NOTICE FOR SECURITIES DEPARTMENT

7

To Subscriber:

Subscription..... \$ (par amount) of—
UNITED STATES OF AMERICA 3½ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES C-1961,
DATED AUGUST 15, 1960, DUE AUGUST 1, 1961

Allotment \$

NOTICE OF ALLOTMENT

For United States of America $3\frac{7}{8}$ Percent Treasury Bonds of 1968 (Additional Issue)

To Subscriber:

On your subscription, numbered as above, for \$ (par amount) of—

UNITED STATES OF AMERICA $3\frac{7}{8}$ PERCENT TREASURY BONDS OF 1968 (ADDITIONAL ISSUE)

DATED JUNE 23, 1960, BEARING INTEREST FROM AUGUST 15, 1960, DUE MAY 15, 1968

which you filed pursuant to the provisions of Treasury Department Circular No. 1049, dated August 1, 1960, the Secretary of the Treasury has allotted bonds to you in the amount of—

\$

Important

1. To expedite delivery of the bonds allotted to you and to facilitate prompt completion of this transaction, please **fill in, sign and return immediately the attached Letter of Instructions to the Federal Reserve Bank of New York, Fiscal Agent of the United States, New York 45, N. Y.**

Payment

2. Payment at par and accrued interest for securities allotted must be made on or before August 15, 1960, as follows:

By Check—The check should be made payable to the order of the **FEDERAL RESERVE BANK OF NEW YORK, FISCAL AGENT OF THE UNITED STATES**. The bonds will not be delivered by this Bank until the proceeds of a check have been collected. The proceeds of a check drawn on the Federal Reserve Bank of New York are immediately available.

By Cash—Payment may be made in cash.

By Charge—A member bank may make payment by requesting us to charge its reserve account, or a nonmember clearing bank may make payment by requesting us to charge its clearing account.

By Maturing Securities—Payment may be made by exchange of $4\frac{3}{4}$ percent Treasury Notes of Series C-1960. The coupons due August 15, 1960 should be *detached* from the notes surrendered and cashed in regular course. Payment may also be made with the proceeds of the par amount of FNMA notes of Series ML-1960-A tendered for purchase, with the August 23, 1960 coupons *attached*. If FNMA Notes are surrendered, a net interest adjustment will be paid to subscribers.

Delivery

3. (a) Delivery of the bonds allotted will be made by the Federal Reserve Bank of New York at its Head Office in New York City, and will not be made before August 15, 1960.

(b) The bonds may be received over the counter by a representative of the subscriber, provided the representative presents a letter of authority identifying him and signed officially by the subscriber.

Safekeeping

4. Bonds allotted to member banks for their own account may be left with this Bank for safekeeping pursuant to the terms of our Operating Circular No. 14.

**FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.**

LETTER OF INSTRUCTIONS

2

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

Attention: Government Bond Division—2nd Floor

From (Name and address of Subscriber)

Dated at
.....1960

On our subscription, numbered as above, for \$ (par amount) of—
UNITED STATES OF AMERICA 3% PERCENT TREASURY BONDS OF 1968 (ADDITIONAL ISSUE)
DATED JUNE 23, 1960, BEARING INTEREST FROM AUGUST 15, 1960, DUE MAY 15, 1968
which we filed pursuant to the provisions of Treasury Department Circular No. 1049, dated August 1, 1960, we have received your notice of allotment stating that the Secretary of the Treasury has allotted bonds to us in the amount of—

\$
As requested, we send you the following instructions:
Payment at par for the bonds allotted will be made, as follows:

By cash or check \$.....	By charge to our reserve account \$..... (which you are authorized to make)
By maturing securities—	
	<div>Treasury Notes Series C-1960</div> <div>FNMA Notes Series ML-1960-A</div>
Deposit which accompanied subscription	\$..... \$.....
Delivered to you herewith (List on reverse side)	\$..... \$.....
To be withdrawn from securities held by you	\$..... \$.....
To be delivered by	\$..... \$.....
Total	\$..... \$.....

If the amount of maturing securities delivered is in excess of the amount of new bonds allotted, redeem excess amount indicated below in accordance with enclosed form G.B.311 (Request for Redemption of Bearer Securities).

Excess amount of maturing securities to be redeemed	\$.....	\$.....
(as per enclosed form G.B.311)		

If payment is made in cash or Treasury Notes of Series C-1960, payment of accrued interest on the bonds (\$5.58084 per \$1,000) will be made as follows:

☐ By check

☐ By charge to our reserve account, which you are hereby authorized to make

If payment is made by proceeds of FNMA notes, pay net interest adjustment due subscriber (\$11.7386 per \$1,000) as follows:

☐ By check

☐ By credit to our reserve account

BEARER BONDS DESIRED (For REGISTERED bonds—use only reverse side)				
Denomi- nation	Face amount			(Leave this space blank)
\$ 500				
1,000				
5,000				
10,000				
100,000				
1,000,000				
TOTAL				

Dispose of securities issued, as follows:

☐ 1. Deliver over the counter to the undersigned

☐ 2. Hold in safekeeping (for member bank only)

☐ 3. Hold as collateral for Treasury Tax and Loan Account

☐ 4. Ship to the undersigned

☐ 5. Special instructions:

The undersigned (if a bank or trust company) hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are owned solely by the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted.)

This letter of instructions must be signed officially in the space provided and returned immediately to

Federal Reserve Bank of New York,
Fiscal Agent of the United States.

Submitted by
(Please print)

By By
(Authorized signature(s) required)

Title Title

Address

(Spaces below are for the use of Federal Reserve Bank of New York)

GOVERNMENT BOND DIVISION	SAFEKEEPING DIVISION
Payment received	Checked
Deliver against payment of \$.....	Delivered

DELIVERY RECEIPT
Received from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above described securities allotted in the amount indicated above.

Date for FRASER..... Subscriber..... By.....

(Names and addresses must be printed or typewritten)

Denominations and Serial Numbers of Securities Surrendered

Digitized for FRASER
<http://fraser.stlouisfed.org/>
 Federal Reserve Bank of St. Louis

LETTER OF INSTRUCTIONS

3

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

Attention: Government Bond Division—2nd Floor

From (Name and address of Subscriber)

Dated at

1960

On our subscription, numbered as above, for \$ (par amount) of—

UNITED STATES OF AMERICA 3½ PERCENT TREASURY BONDS OF 1968 (ADDITIONAL ISSUE)
DATED JUNE 23, 1960, BEARING INTEREST FROM AUGUST 15, 1960, DUE MAY 15, 1968

which we filed pursuant to the provisions of Treasury Department Circular No. 1049, dated August 1, 1960, we have received your notice of allotment stating that the Secretary of the Treasury has allotted bonds to us in the amount of—

\$

As requested, we send you the following instructions:

Payment at par for the bonds allotted will be made, as follows:

By cash or check \$..... By charge to our reserve account \$.....

(which you are authorized to make)

By maturing securities—

Treasury Notes
Series C-1960

FNMA Notes
Series ML-1960-A

Deposit which accompanied subscription \$..... \$.....

Delivered to you herewith (List on reverse side) \$..... \$.....

To be withdrawn from securities held by you \$..... \$.....

To be delivered by \$..... \$.....

Total \$..... \$.....

If the amount of maturing securities delivered is in excess of the amount of new bonds allotted, redeem excess amount indicated below, in accordance with enclosed form G.B.311 (Request for Redemption of Bearer Securities).

Excess amount of maturing securities to be redeemed \$..... \$.....
(as per enclosed form G.B.311)

If payment is made in cash or Treasury Notes of Series C-1960, payment of accrued interest on the bonds (\$5.58084 per \$1,000) will be made as follows:

☐ By check☐ By charge to our reserve account, which you are hereby authorized to make

If payment is made by proceeds of FNMA notes, pay net interest adjustment due subscriber (\$11.7386 per \$1,000) as follows:

☐ By check☐ By credit to our reserve account

BEARER BONDS DESIRED

(For REGISTERED bonds—use only reverse side)

Denomination	Face amount	(Leave this space blank)
\$ 500		
1,000		
5,000		
10,000		
100,000		
1,000,000		
TOTAL		

Dispose of securities issued, as follows:

- ☐ 1. Deliver over the counter to the undersigned
☐ 2. Hold in safekeeping (for member bank only)
☐ 3. Hold as collateral for Treasury Tax and Loan Account
☐ 4. Ship to the undersigned
☐ 5. Special instructions:

The undersigned (if a bank or trust company) hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are owned solely by the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted.)

This letter of instructions must be signed officially in the space provided and returned immediately to

Submitted by (Please print)

By By
(Authorized signature(s) required)

Title Title

Address

Federal Reserve Bank of New York,
Fiscal Agent of the United States.

(Spaces below are for the use of Federal Reserve Bank of New York)

GOVERNMENT BOND DIVISION

SAFEKEEPING DIVISION

Payment received

Checked

Deliver against payment of \$.....

Delivered

DELIVERY RECEIPT

Received from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above described securities allotted in the amount indicated above.

Subscriber.....

By.....

SCHEDULE FOR ISSUE OF REGISTERED BONDS DESIRED

(Names and addresses must be printed or typewritten)

Names in which bonds of this issue shall be registered, and post-office addresses for mailing interest checks	(Indicate number of bonds desired in each denomination)						
	Par amount desired	\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
1.							
2.							
3.							
4.							
Total							

Denominations and Serial Numbers of Securities Surrendered

ISSUE							
TREAS. NOTES (C-1960)							
FNMA NOTES (ML-1960-A)							

Deposit with
Delivered
To be with
To be deliv
Total ...
of the amo
ount indic
Excess am
(as per
of paymen
\$1,000)
If payme
follows:

LETTER OF INSTRUCTIONS

4

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

Attention: Government Bond Division—2nd Floor

From (Name and address of Subscriber)

Dated at
.....1960

On our subscription, numbered as above, for \$ (par amount) of—
UNITED STATES OF AMERICA 3% PERCENT TREASURY BONDS OF 1968 (ADDITIONAL ISSUE)
DATED JUNE 23, 1960, BEARING INTEREST FROM AUGUST 15, 1960, DUE MAY 15, 1968
which we filed pursuant to the provisions of Treasury Department Circular No. 1049, dated August 1, 1960, we have received your notice of allotment stating that the Secretary of the Treasury has allotted bonds to us in the amount of—

\$

As requested, we send you the following instructions:

Payment at par for the bonds allotted will be made, as follows:

By cash or check \$..... By charge to our reserve account \$.....
(which you are authorized to make)

By maturing securities—

	<i>Treasury Notes Series C-1960</i>	<i>FNMA Notes Series ML-1960-A</i>
Deposit which accompanied subscription	\$.....	\$.....
Delivered to you herewith (List on reverse side)	\$.....	\$.....
To be withdrawn from securities held by you	\$.....	\$.....
To be delivered by	\$.....	\$.....
Total	\$.....	\$.....

If the amount of maturing securities delivered is in excess of the amount of new bonds allotted, redeem excess amount indicated below in accordance with enclosed form G.B.311 (Request for Redemption of Bearer Securities).

Excess amount of maturing securities to be redeemed \$.....
(as per enclosed form G.B.311)

If payment is made in cash or Treasury Notes of Series C-1960, payment of accrued interest on the bonds (\$5.58084 per \$1,000) will be made as follows:

☐ By check ☐ By charge to our reserve account, which you are hereby authorized to make

If payment is made by proceeds of FNMA notes, pay net interest adjustment due subscriber (\$11.7386 per \$1,000) as follows:

☐ By check ☐ By credit to our reserve account

BEARER BONDS DESIRED

(For REGISTERED bonds—use only reverse side)

Denomi- nation	Face amount	(Leave this space blank)
\$ 500		
1,000		
5,000		
10,000		
100,000		
1,000,000		
TOTAL		

Dispose of securities issued, as follows:

- ☐ 1. Deliver over the counter to the undersigned
☐ 2. Hold in safekeeping (for member bank only)
☐ 3. Hold as collateral for Treasury Tax and Loan Account
☐ 4. Ship to the undersigned
☐ 5. Special instructions:

The undersigned (if a bank or trust company) hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are owned solely by the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted.)

This letter of instructions must be signed officially in the space provided and returned immediately to

Federal Reserve Bank of New York,
Fiscal Agent of the United States.

Submitted by
(Please print)
By By
(Authorized signature(s) required)
Title Title
Address

(Spaces below are for the use of Federal Reserve Bank of New York)

GOVERNMENT BOND DIVISION

SAFEKEEPING DIVISION

Payment received
Deliver against payment of \$.....
Checked
Delivered

DELIVERY RECEIPT

Received from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above described securities allotted in the amount indicated above.

Date Subscriber By

(Names and addresses must be printed or typewritten)

Denominations and Serial Numbers of Securities Surrendered

To Subscriber:

Subscription..... \$ (par amount) of—
UNITED STATES OF AMERICA 3% PERCENT TREASURY BONDS OF 1968 (ADDITIONAL ISSUE)
DATED JUNE 23, 1960, BEARING INTEREST FROM AUGUST 15, 1960, DUE MAY 15, 1968

Allotment \$

Deposit in Cash \$

DEPOSIT IN MATURING SECURITIES

Treasury Notes Series C-1960 \$

FNMA Notes Series ML-1960-A \$

Excess amount Treasury Notes Series C-1960 to be redeemed \$

Excess amount FNMA Notes Series ML-1960-A to be redeemed.. \$

Balance due Treasury \$

Refund due Subscriber \$

DELIVERY

Treasury Notes Series C-1960 \$

FNMA Notes Series ML-1960-A \$

Cash \$

Balance \$

Interest due to subscriber \$

Interest due from subscriber \$

DISPOSITION

Over Counter

Safekeeping

T. T. & L.

Ship

Special Instructions

ALLOTMENT NOTICE FOR SECURITY FILES

6

To Subscriber:

Subscription..... \$ (par amount) of—
UNITED STATES OF AMERICA 3% PERCENT TREASURY BONDS OF 1968 (ADDITIONAL ISSUE)
DATED JUNE 23, 1960, BEARING INTEREST FROM AUGUST 15, 1960, DUE MAY 15, 1968

Allotment \$

ALLOTMENT NOTICE FOR SECURITIES DEPARTMENT

7

To Subscriber:

Subscription..... \$ (par amount) of—
UNITED STATES OF AMERICA 3½ PERCENT TREASURY BONDS OF 1968 (ADDITIONAL ISSUE)
DATED JUNE 23, 1960, BEARING INTEREST FROM AUGUST 15, 1960, DUE MAY 15, 1968

Allotment \$